

CHESTNUTHILL TOWNSHIP SUPERVISORS
ROUTE 715, BRODHEADSVILLE, PA 18322
MINUTES OF MEETING – January 5, 2009

A special hearing of the Chestnuthill Township Board of Supervisors was called to order at 6:50 p.m on Monday, January 5, 2009 at the Township Municipal Building Rte 715, Brodheadsville. Those present were Chuck Gould (Chairman), Leigh Kane (Vice-Chairman), David Fleetwood (Supervisor) Atty. Joseph P. McDonald, Jr., and David Albright (Township Manager) and Cathy Martinelli (Office Manager).

This hearing for a Borrowing Base Ordinance was advertised in the Pocono Record for the purpose of renewing a note held by ESSA bank, pursuant to state law. This line of credit/note for \$200,000.00 is for transfer station projects, as needed. This is for a three year term. A borrowing base certificate and a debt statement have been prepared for submittal to DCED for their approval of this borrowing.

On motion made by Chuck, seconded by Leigh it was voted to approve and sign the Borrowing Base Certificate and Debt Statement. (3-0)

On motion made by Leigh, seconded by Dave it was voted to approve and sign Ordinance 2009-01 to authorize the borrowing of this note. (3-0)

On motion made by Chuck, seconded by Leigh it was voted to authorize Cathy Martinelli and/or Dave Albright and/or one of the Board of Supervisors to execute all documents to finalize this transaction. (3-0)

On motion made by Chuck, seconded by Leigh it was voted to close the hearing at 7:11 p.m. (3-0)

Respectfully submitted,

Cathy A. Martinelli
Recording Secretary